

THE VILLAGES CHARTER SCHOOL, INC. BOARD MEETING
January 30, 2020

The Board of Directors of THE VILLAGES CHARTER SCHOOL, INC. ("Corporation") met at the following time, date and place:

Time: 4:00 p.m.
Date: January 30, 2020
Place: Conference Room
Technology Solutions Group
1026 Canal Street
The Villages, Florida 32162

The following Directors were present at the meeting:

Dale Borrowman
Gary Lester
Greg Laufersky

Others in attendance were:

Dawn Encarnacion	Rob Grant
Peggy Irwin	Randy McDaniel
Steve Johnson	Gina Ritch
Leanne Yerk	

Dr. Lester called the meeting of The Villages Charter School, Inc. to order at 4:00 p.m. on January 30, 2020. Dr. Lester announced a quorum of the Directors was present and that the meeting could proceed.

PUBLIC COMMENTS

CONSENT ITEMS

Dr. Lester presented the minutes of the December 5, 2019 regular meeting and **UPON A MOTION** made by Mr. Borrowman and seconded by Mr. Laufersky and the unanimous consent of all Board members present, the Board approved the minutes of the December 5, 2019 meeting.

INFORMATION REPORTS

November

FINANCIAL REPORT: The Villages advanced \$600,000 to the Charter School in November. There were no contributions recognized in November. The Consolidated Statement of Revenue and Expenditures shows a net loss of \$663,743 and a year to date net loss of \$2,564,662 at November 30, 2019.

Donations/Miscellaneous Revenue:

The Charter School received \$11,500 in Dollars for Knowledge donations in November.

Athletics:

The Villages made no contribution to Athletics for the month of November. The Athletics Department had a net loss of \$53,359 for the month of November and a year to date net income of \$179,986 excluding salaries/benefits, and a net income of \$12,509 after salaries and benefits.

Consolidated Entity/Entire Charter School:

At November 30, 2019, the total expenditures for the charter school as a whole were under budget by 8.7% therefore reducing the amount of Villages contributions needed.

December

FINANCIAL REPORT: The Villages advanced \$575,000 to the Charter School in December. The Villages made \$516,864 in contributions to the Charter School in December. The Consolidated Statement of Revenue and Expenditures shows a net loss of \$300,277 and a year to date net loss of \$2,864,939 at December 31, 2019.

Donations/Miscellaneous Revenue:

The Charter School received \$25,000 in Dollars for Knowledge donations in December.

Athletics:

The Villages made no contribution to Athletics for the month of December. The Athletics Department had a net loss of \$86,556 for the month of December and a year to date net income of \$93,429 excluding salaries/benefits, and a net loss of \$100,248 after salaries and benefits.

Consolidated Entity/Entire Charter School:

At December 31, 2019, the total expenditures for the charter school as a whole were under budget by 7.2% therefore reducing the amount of Villages contributions needed.

ENROLLMENT UPDATE: Dr. McDaniel reported to the Board that there has been very little change since last month. We have about 47 students on a waiting list.

OLD BUSINESS

FACILITY USE AGREEMENT: Dr. McDaniel presented to the Board the Facility Use Agreement for The Florida High School 7 on 7 Association to use our facilities.

UPON A MOTION by Mr. Borrowman and seconded by Mr. Laufersky and the unanimous consent of all Board members present, the Board approved the Facility Use Agreement with the Florida High School 7 on 7 Association.

NEW BUSINESS

20-21 SCHOOL CALENDAR: Dr. McDaniel presented to the board the 2020-2021 School Calendar for their approval.

UPON A MOTION: by Mr. Laufersky and seconded by Mr. Borrowman and with the unanimous consent of all Board members present, the Board approved the 20-21 School Calendar.

ACCOUNTABILITY REPORT: Dr. McDaniel presented to the board the Accountability Report for their review.

UPON A MOTION: by Mr. Borrowman and seconded by Mr. Laufersky and with the unanimous consent of all Board members present, the Board approved the Accountability Report.

AUDIT AGREEMENT: Dr. McDaniel presented to the board the Audit Engagement Contract with Purvis, Gray & Company.

UPON A MOTION: by Mr. Borrowman and seconded by Mr. Laufersky and with the unanimous consent of all Board members present, the Board approved the Audit Agreement.

MOU: Dr. McDaniel presented to the board an MOU with Sumter County Schools, Lake-Sumter State College, Lake Technical College and VCS. This MOU will allow us to discuss ways to improve technical training for students to meet the growing workforce demand.

UPON A MOTION: by Mr. Laufersky and seconded by Mr. Borrowman and with the unanimous consent of all Board members present, the Board approved the MOU.

HUMAN RESOURCES

HUMAN RESOURCES TRANSACTIONS: Dr. Lester confirmed everyone had reviewed the personnel transactions report and approved the rest of the HR transactions.

UPON A MOTION by Mr. Borrowman and seconded by Mr. Laufersky and with the unanimous consent of all Board members present, the Board approved the proposed personnel transactions.

BOARD MEMBER REPORTS

NONE

OTHER CONSIDERATIONS

NONE

UPON A MOTION by Mr. Borrowman and seconded by Mr. Laufersky the meeting was adjourned at 4:35 p.m.

Respectively submitted,

Dawn Encarnacion